

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/21/2023



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Martin Heiskell

Contact Person

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Email Address

Date 6/21/2023

Date 6/21/2023

Date 6/21/23

(610)461-6700

Telephone

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Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Interboro SD	COUNTY : Delaware	AUN : 125235103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes ☒
No ☐

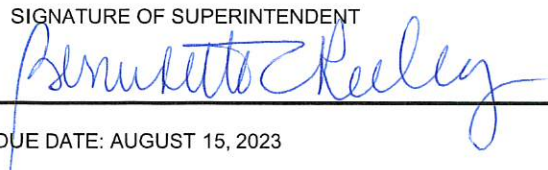
If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$82709304
Ending Unassigned Fund Balance	\$6616744
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/21/23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Interboro SD	County : Delaware	AUN Number : 125235103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
	5/30/23

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds used to offset future capital improvements and capital projects, as needed.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds have been committed for the additional debt service expenditures for the high school renovation project.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	405,152	
0820 Restricted Fund Balance	49,596	
0830 Committed Fund Balance	669,083	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	9,587,635	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$10,256,718</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	50,663,104	
7000 Revenue from State Sources	29,085,852	
8000 Revenue from Federal Sources	3,221,507	
9000 Other Financing Sources	1,500,885	
Total Estimated Revenues And Other Financing Sources		<u>\$84,471,348</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$94,728,066</u>

LEA : 125235103 Interboro SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	46,133,863
6112 Interim Real Estate Taxes	46,138
6113 Public Utility Realty Taxes	39,712
6114 Payments in Lieu of Current Taxes - State / Local	532
6115 Payments in Lieu of Current Taxes - Federal	4,264
6150 Current Act 511 Taxes - Proportional Assessments	1,194,266
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,330,932
6500 Earnings on Investments	28,320
6700 Revenues from LEA Activities	42,989
6800 Revenues from Intermediary Sources / Pass-Through Funds	846,893
6910 Rentals	4,865
6920 Contributions and Donations from Private Sources	2,089
6940 Tuition from Patrons	4,270
6990 Refunds and Other Miscellaneous Revenue	983,971
REVENUE FROM LOCAL SOURCES	\$50,663,104
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	12,580,076
7112 Basic Education Funding-Social Security	1,392,380
7160 Tuition for Orphans Subsidy	30,907
7271 Special Education funds for School-Aged Pupils	3,031,351
7292 Pre-K Counts	748,000
7311 Pupil Transportation Subsidy	397,388
7312 Nonpublic and Charter School Pupil Transportation Subsidy	30,415
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	467,954
7330 Health Services (Medical, Dental, Nurse, Act 25)	60,200
7340 State Property Tax Reduction Allocation	2,547,773
7505 Ready to Learn Block Grant	554,903
7820 State Share of Retirement Contributions	7,244,505
REVENUE FROM STATE SOURCES	\$29,085,852
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	951,361
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	114,841
8517 Title IV - 21st Century Schools	75,093
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,181,437

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8751 ARP ESSER Learning Loss	120,000
8752 ARP ESSER Summer Programs	16,520
8753 ARP ESSER Afterschool Programs	35,102
8754 ARP ESSER Homeless Children and Youth Funds	13,505
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	636,651
Reimbursements (Access)	
8820 Medical Assistance Reimbursement for Administrative Claiming	76,997
(Quarterly) Program	
REVENUE FROM FEDERAL SOURCES	\$3,221,507
OTHER FINANCING SOURCES	
9200 Proceeds from Extended Term Financing, Leases, and Other Right to	1,500,885
Use Arrangements	
OTHER FINANCING SOURCES	\$1,500,885
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	84,471,348

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$46,133,863	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,547,773</u>	
Total Approx. Tax Revenue:	\$48,681,636	
Approx. Tax Levy for Tax Rate Calculation:	\$50,306,676	
	Delaware	Total

2022-23 Data		
a. Assessed Value	\$1,883,620,446	\$1,883,620,446
b. Real Estate Mills	25.0844	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,782,934,302	\$1,782,934,302
d. Assessed Value	\$1,975,855,981	\$1,975,855,981
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$47,249,489	\$47,249,489
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$47,249,489	\$47,249,489
(f Total * g)		
i. Base Mills Subject to Index	25.0844	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.59741%	96.59741%
k. Tax Levy Needed	\$50,306,676	\$50,306,676
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	25.4607	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$50,306,676	\$50,306,676
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$47,758,903
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$46,133,863
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$46,133,863	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,547,773</u>	
Total Approx. Tax Revenue:	\$48,681,636	
Approx. Tax Levy for Tax Rate Calculation:	\$50,306,676	
	Delaware	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	26.4389	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$52,239,459	\$52,239,459
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$20,912.62	
Number of Homestead/Farmstead Properties	4785	4785
Median Assessed Value of Homestead Properties		\$152,520

Act 1 Index (current): 5.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$46,133,863
Amount of Tax Relief for Homestead Exclusions	<u>\$2,547,773</u>
Total Approx. Tax Revenue:	\$48,681,636
Approx. Tax Levy for Tax Rate Calculation:	\$50,306,676
	Delaware
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,547,773	Lowering RE Tax Rate	\$0	\$2,547,773
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,547,773

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Delaware	1,975,855,981	25.4607	50,306,676				96.59741%		
Totals:	1,975,855,981		50,306,676	-	2,547,773	=	47,758,903	X	96.59741% = 46,133,863
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						0	0		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%	0	0		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	643,579	643,579		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			11.2000	0	550,687	550,687		
Total Current Act 511 Taxes – Proportional Assessments						1,194,266	1,194,266		
Total Act 511, Current Taxes							1,194,266		
Act 511 Tax Limit -->					1,782,934,302	X	12	21,395,212	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Delaware	25.0844	25.4607	1.51%	Yes	5.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments	11.200%	11.200%	0.00%	Yes	5.4%	11.200%	11.200%	0.01%	Yes

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		33,149,201
1200 Special Programs - Elementary / Secondary		14,108,610
1300 Vocational Education		829,915
1400 Other Instructional Programs - Elementary / Secondary		392,457
1700 Higher Education Programs for Secondary Students		372,241
1800 Pre-Kindergarten		719,848
Total Instruction		\$49,572,272
2000 Support Services		
2100 Support Services - Students		4,490,349
2200 Support Services - Instructional Staff		1,734,722
2300 Support Services - Administration		5,991,382
2400 Support Services - Pupil Health		1,235,671
2500 Support Services - Business		962,754
2600 Operation and Maintenance of Plant Services		5,703,159
2700 Student Transportation Services		2,455,951
2800 Support Services - Central		2,785,456
2900 Other Support Services		38,142
Total Support Services		\$25,397,586
3000 Operation of Non-Instructional Services		
3200 Student Activities		977,344
3300 Community Services		158,125
Total Operation of Non-Instructional Services		\$1,135,469
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		6,603,977
Total Other Expenditures and Financing Uses		\$6,603,977
Total Estimated Expenditures and Other Financing Uses		\$82,709,304

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	18,952,174
200 Personnel Services - Employee Benefits	11,914,988
300 Purchased Professional and Technical Services	553,786
400 Purchased Property Services	25,315
500 Other Purchased Services	903,593
600 Supplies	776,645
800 Other Objects	22,700
Total Regular Programs - Elementary / Secondary	\$33,149,201
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,258,936
200 Personnel Services - Employee Benefits	3,707,396
300 Purchased Professional and Technical Services	1,338,896
400 Purchased Property Services	190,669
500 Other Purchased Services	2,303,458
600 Supplies	132,755
800 Other Objects	176,500
Total Special Programs - Elementary / Secondary	\$14,108,610
1300 <u>Vocational Education</u>	
500 Other Purchased Services	829,915
Total Vocational Education	\$829,915
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	219,326
200 Personnel Services - Employee Benefits	93,434
300 Purchased Professional and Technical Services	58,725
500 Other Purchased Services	5,000
800 Other Objects	15,972
Total Other Instructional Programs - Elementary / Secondary	\$392,457
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	370,241
600 Supplies	2,000
Total Higher Education Programs for Secondary Students	\$372,241
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	413,150
200 Personnel Services - Employee Benefits	250,926
300 Purchased Professional and Technical Services	23,495
500 Other Purchased Services	5,188
600 Supplies	25,989
800 Other Objects	1,100
Total Pre-Kindergarten	\$719,848
Total Instruction	\$49,572,272
2000 Support Services	

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<u>Description</u>	<u>Amount</u>
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,571,283
200 Personnel Services - Employee Benefits	1,642,489
300 Purchased Professional and Technical Services	235,857
500 Other Purchased Services	2,000
600 Supplies	37,180
800 Other Objects	1,540
Total Support Services - Students	\$4,490,349
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	507,780
200 Personnel Services - Employee Benefits	431,890
300 Purchased Professional and Technical Services	180,570
500 Other Purchased Services	3,250
600 Supplies	475,702
700 Property	135,530
Total Support Services - Instructional Staff	\$1,734,722
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,321,840
200 Personnel Services - Employee Benefits	2,134,458
300 Purchased Professional and Technical Services	324,949
400 Purchased Property Services	3,005
500 Other Purchased Services	60,031
600 Supplies	58,760
800 Other Objects	88,339
Total Support Services - Administration	\$5,991,382
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	580,036
200 Personnel Services - Employee Benefits	337,395
300 Purchased Professional and Technical Services	306,690
600 Supplies	11,550
Total Support Services - Pupil Health	\$1,235,671
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	557,454
200 Personnel Services - Employee Benefits	337,276
300 Purchased Professional and Technical Services	47,210
400 Purchased Property Services	5,331
500 Other Purchased Services	5,618
600 Supplies	5,000
800 Other Objects	4,865
Total Support Services - Business	\$962,754
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,891,002
200 Personnel Services - Employee Benefits	1,609,105
400 Purchased Property Services	651,506
500 Other Purchased Services	210,468

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<u>Description</u>	<u>Amount</u>
600 Supplies	994,058
700 Property	347,020
Total Operation and Maintenance of Plant Services	\$5,703,159
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,197,165
200 Personnel Services - Employee Benefits	550,023
300 Purchased Professional and Technical Services	44,785
400 Purchased Property Services	429,075
500 Other Purchased Services	74,413
600 Supplies	159,470
800 Other Objects	1,020
Total Student Transportation Services	\$2,455,951
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	886,367
200 Personnel Services - Employee Benefits	619,366
300 Purchased Professional and Technical Services	419,562
400 Purchased Property Services	295,294
500 Other Purchased Services	52,080
600 Supplies	511,848
800 Other Objects	939
Total Support Services - Central	\$2,785,456
2900 <u>Other Support Services</u>	
500 Other Purchased Services	38,142
Total Other Support Services	\$38,142
Total Support Services	\$25,397,586
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	477,432
200 Personnel Services - Employee Benefits	205,589
300 Purchased Professional and Technical Services	146,250
400 Purchased Property Services	8,300
500 Other Purchased Services	17,980
600 Supplies	79,798
700 Property	21,560
800 Other Objects	20,435
Total Student Activities	\$977,344
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	111,205
500 Other Purchased Services	6,191
600 Supplies	40,729
Total Community Services	\$158,125
Total Operation of Non-Instructional Services	\$1,135,469
5000 Other Expenditures and Financing Uses	

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<u>Description</u>	<u>Amount</u>
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,102,886
900 Other Uses of Funds	4,501,091
Total Debt Service / Other Expenditures and Financing Uses	\$6,603,977
Total Other Expenditures and Financing Uses	\$6,603,977
TOTAL EXPENDITURES	\$82,709,304

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	12,211,180	13,973,224
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	832	832
Other Capital Projects Fund	31,540,790	12,862,362
Debt Service Fund		
Food Service / Cafeteria Operations Fund	304,039	343,209
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	17,661	12,661
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	103,455	123,455
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$44,177,957	\$27,315,743

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$44,177,957	\$27,315,743

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	88,725,000	111,944,509
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	204,117	77,136
0540 Accumulated Compensated Absences	1,184,584	1,032,246
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$90,113,701	\$113,053,891
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

LEA : 125235103 Interboro SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

LEA : 125235103 Interboro SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$90,113,701	\$113,053,891

LEA : 125235103 Interboro SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	7,376,407	7,587,373
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$7,376,407	\$7,587,373
TOTAL INDEBTEDNESS	\$97,490,108	\$120,641,264

LEA : 125235103 Interboro SD

Account Description	Amounts
0810 Nonspendable Fund Balance	405,152
0820 Restricted Fund Balance	49,596
0830 Committed Fund Balance	5,402,018
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,616,744
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,018,762
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$12,473,510